

Richard A. Miller, CEO
Ounalashka Corporation
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Good afternoon and welcome to Unalaska.

Ounalashka Corporation (OC) is the Village Corporation created under the Alaska Native Claims Settlement Act and is the largest landholder in the Unalaska / Port of Dutch Harbor area. Our shareholders represent the first people, the Unangan, who flourished on this island for thousands of years while carrying on their cultural and traditional way of life. The basis of OC's prosperity is in the land and waters that surround us today. The Aleutian Islands furnish a natural environment with an abundance of marine and land resources to provide for achievement of this community.

This area has many examples of the transitory nature of outside influence. From the Russian fur traders to the steamships refueling as gold seekers travelled to the Klondike and Nome, to the massive military presence here on Amaknak Island during WW II OC and its shareholders understand that events and people far from here will have tremendous influence over what happens in this community. Changes in the arctic and activity taking place in the arctic represent opportunity for Ounalashka Corporation's to further grow and enhance OC's land development and leasing business. For the benefit of both our shareholders and the community.

OC wants its shareholders and community to benefit economically through the Corporation's business activities.

OC desires its shareholders and community to benefit economically for the future through good jobs, education and entrepreneurial opportunity in their community.

OC sees its future in the continued education of its shareholders and community.

OC desires that its shareholders continue to be able to practice, enjoy and preserve their traditional and cultural way of life.

OC wants the waters surrounding us to be safe for transit and free of pollution.

OC wants land to be developed in a considered, deliberate manner that does not leave behind contamination and debris.

Unalaska and the Port of Dutch Harbor have proven in the past and will continue to prove to be a gateway to the Arctic. This island's location, infrastructure and most importantly, this community's people are a tremendous asset to support increased activity in the arctic. Whether it be offshore oil development, trans-arctic shipping, expanded national security interests or continued service to the Bering Sea fisheries.

The Ounalashka Corporation is open for business when it comes to developing the infrastructure to support increased activity in the Arctic.

These efforts include planning for marine and uplands development at Little South America near the new Carl E. Moses small boat harbor.

OC is investing to provide additional housing. Currently a project is under way to convert a warehouse into multi-unit building. Planning is underway for development of additional housing.

In closing, Ounalashka Corporation recognizes the economic opportunity changes in the Arctic may bring. At the same time we want our community and shareholders to benefit from sustainable, considered approach to that progress.